

QUARTERLY RETURNS
(RECONNAISSANCE /PROSPECTING OPERATIONS)

Quarter (1, 2, 3 or 4): _____
Year: _____

OFFICIAL USE
Received at: _____
On: _____
Authorizing officer: _____
Report is confirmed complete: _____
On: _____
Reviewing officer: _____

Note to the preparer: on this form report only matters pertinent to the registration code number reported above.
Use a separate reporting form for each registered reconnaissance licence (combined reports are not permissible).

A. COMPANY DETAILS

- 1. Name of Company.....Mineral(s)
2. Registered Address.....
3. Postal Address.....
4. Name of Concession.....
5. Camp Site.....
6. Fax.....Website.....
7. E-mail.....Telephone.....Cell Phone.....
8. Name of Parent Company and Address (if any).....

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1. COMPANY DIRECTORS

Name of Director	Nationality
a).....
b).....
c).....
d).....
e).....

2. COMPANY SHAREHOLDING

Name of Shareholder	Nationality	% Shareholding
a).....
b).....
c).....
d).....
e).....

3. DIRECTORS OF PARENT COMPANY

Name of Director	Nationality
a).....
b).....
c).....
d).....
e).....

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4. KEY SHAREHOLDERS OF PARENT COMPANY

Name of Shareholder	Nationality	% Shareholding
a).....
b).....
c).....
d).....
e).....

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A. FIELD DATA

i. Geological Mapping and Line Cutting

Activity	Description		Map Scale	Area (km ²)	Actual Cost for Quarter		Cumulative Cost to date	
					FC US\$	LC GH¢	FC US\$	LC GH¢
					Mapping/ Interpretation	Geological	Reconnaissance	
Prospecting								
Regolith	Reconnaissance							
	Prospecting							
Line Cutting	Baseline Cut (km)							
	Cross-lines Cut (km)							
Total								

ii. Remote Sensing

Activity	Actual Cost for Quarter		Cumulative Cost to date	
	FC US\$	LC GH¢	FC US\$	LC GH¢
Remote Sensing Data Handling (Land sat, Satellite Imagery, Air photographs)				
Total				

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iii. Geophysics

Activity	Description	Type	Line km	Area Coverage (km ²)	Actual Cost for Quarter		Cumulative Cost to date	
					FC US\$	LC GHC	FC US\$	LC GHC
Geophysics	Airborne*	Magnetics						
		Gravity						
		Radiometrics						
		EM						
	Ground	Magnetics						
		Gravity						
		Radiometrics						
		EM						
		IP						
		Others (specify)						
Total								

* Includes purchased data for processing

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iv. Geochemistry

Activity	Description		No. of Samples	Actual Cost for Quarter		Cumulative Cost to date	
				FC US\$	LC GH¢	FC US\$	LC GH¢
Geochemistry	Soil Sampling						
	Rock Sampling	Grab					
		Chip					
		Channel					
	Stream Sediment Sampling	Active					
		Trap					
	Pan Concentrate						
	BLEG	Stream Sediment					
		Soil					
	Others (specify)						
	Total						

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v. Pitting and Trenching

Activity	Description		No. of Item	No. of Samples	Actual Cost for Quarter		Cumulative Cost to date	
					FC US\$	LC GH¢	FC US\$	LC GH¢
Pitting	Newly Dug	Manual						
		Mechanical						
	Reclaimed	Manual						
		Mechanical						
Trenching	Newly Dug	Manual						
		Mechanical						
	Reclaimed	Manual						
		Mechanical						
Total								

vi. Drilling

Activity	Description	No. of Holes	No. of Samples	Meterage	Actual Cost for Quarter		Cumulative Cost to date	
					FC US\$	LC GH¢	FC US\$	LC GH¢
Drilling	Auger							
	Banka							
	RAB							
	RC							
	Diamond/Core (DD)							
	Others (specify)							
Total								

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vii. Significant Intersection(s)

Significant Trench Mineralized Intersection(s)

Trench (No. & ID in UTM)	Significant intersection(grade/length)

Significant RAB Mineralized Intersection(s)

RAB. (No. & Hole ID in UTM)	Significant intersection(grade/length)

Significant RC Mineralized Intersection(s)

RC (No. & Hole ID in UTM)	Significant intersection(grade/length)

Significant Core Mineralized Intersection(s)

DD (No. & Hole ID in UTM)	Significant intersection(grade/length)
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B. DRILL CORE INFORMATION

<u>DIAMOND CORE TYPE</u>	<u>METERAGE DRILLED</u>	<u>COST/METRE (US\$)</u>	<u>TOTAL COST (US\$)</u>
BQ
HQ
NQ
PQ
Average Base of Oxidation (m)
		Total Cost (US\$)

<u>SPECIFIC GRAVITY</u>	<u>AVERAGE VALUE</u>
Oxide
Transition
Fresh Rock

C. QUALITY ASSURANCE/CONTROL

	No.	Frequency of Insertion
Duplicates
Triplicates
Standard		

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(i)	In-house prepared
(ii)	Laboratory purchased
Blank			
(i)	In-house prepared
(ii)	Laboratory purchased

E. ANALYSIS INFORMATION

Analytical Method

Sample Preparation	Type of Analysis	Cost/Sample

Multi-Element Analysis Method (Summary of Anomalous Elements)

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Sample Preparation	Cost/Sample	Type of Analysis	Cost/Sample

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Metallurgical Testing

Bulk Density

Gold won (troy oz)

Diamonds won (carats)

Others (specify)

F. ENVIRONMENTAL AND SOCIAL BRIEF

Environmental Impact and Mitigation Measures

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Social Impact and Mitigation Measures

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Corporate Social Responsibility (CSR) Projects and their Cost

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Occupational Health and Safety Issues

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G. CASH OPERATING COST

<u>Description</u>	<u>FC *(US\$)</u>	<u>LC** (GH¢)</u>	<u>TOTAL (US\$)</u>	<u>TOTAL (GH¢)</u>
Salaries / Wages				
• Local
• Expatriate
Contract Services
Assaying
Medical
Compensation				
• Crop
• Building
• Loss of surface right
• Others
Community Relations
Staff Training
Legal Fees/Charges
Fuel
Transport
Communication
Bank Charges

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Field Supplies
Licence Holding
Power
Water
Administration
Rent
Food and Meal
Surveying

Description	FC *(US\$)	LC** (GH¢)	TOTAL (US\$)	TOTAL (GH¢)
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Field Camp
Maintenance				
• Equipment
• Vehicles
Others (Specify)

CAPITAL COST

Description	FC *(US\$)	LC** (GH¢)	TOTAL (US\$)	TOTAL (GH¢)
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Machinery & Equipment
Vehicles
Housing
Others (Specify)

*FC = Cost incurred in foreign currency for specific activities/cost item

**LC = Cost incurred in local currency for specific activities/cost item

APPLIED AVERAGE FOREIGN EXCHANGE RATE (CEDIS/US\$)

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H. LABOUR STATISTICS (Please use format attached)

Quarterly Summary Labour Returns

	Expatriate	Ghanaian Senior	Ghanaian Junior	Contractors			Skilled Labour	Unskilled Labour	Local Casual Labour	Total
				Expatriate	Ghanaian Senior	Ghanaian Junior				
Male										
Female										
Total										

*Indicate the total number of people employed from the community:

Male.....

Female.....

Total.....

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I HEREBY CERTIFY THAT THE INFORMATION AS PROVIDED ABOVE IS TRUE

Name: _____ Signature: _____

Designation: _____ Date: _____