



REPUBLIC OF GHANA

MINISTRY OF LANDS AND NATURAL RESOURCES

TENDER NOTICE: MLNR.03/2026/01

TENDER NOTICE FOR SELECTION OF STRATEGIC INVESTOR FOR THE LEASE AND OPERATION OF THE DAMANG GOLD MINE

1. In accordance with Regulation 258 of the Minerals and Mining (Licensing) Regulations, 2012, LI 2176, the Minister of Lands and Natural Resources has decided to designate the areas as per the geographical co-ordinates attached hereto as Annexure A as areas for application by tender for mining lease (the Damang Mining Lease
2. This Invitation for Tenders follows the notice which appeared in the Ministry of Lands and Natural Resources and Minerals Commission websites issue no MLNR/03/2026/01 dated 24 March 2026
3. The Ministry seeks a strategic investor with the financial and technical capacity to lease and operate the Damang Mine.
4. The Ministry therefore invites bids for the lease and operation of the Damang Mine which shall revert to Government ownership.
5. All tenders shall adhere strictly to evaluation criteria as per Annexure B.
6. The submission and processing of Tenders shall be in accordance with Regulations 260 of LI 2176.
7. Tenders made up one original and three copies must be delivered to Minerals Commission, Minerals House, No. 12 Switchback Road Residential Area, Cantonments at or before 4:00 pm on 31st March 2026. Tenders shall be valid for a period of 7 days after the deadline of Tender submission.
8. A register of potential tenderers who have purchased the tender document may be inspected at the same address.
9. Late Tenders will not be accepted and will be returned unopened to the Tenderer. Tenders will be opened in the presence of the Tenderers' representatives who choose to attend at the Minerals Commission, Minerals House, Cantonments at 4:00 pm on 31st March 2026.

SIGNED

HON. EMMANUEL ARMAH KOFI-BUAH, MP

HON MINISTER

24th March 2026

ANNEXURE A

- a. District and Place where the area is located: Prestea-Huni Valley, Damang**
- b. Cadastral Co-ordinates of the Area : (see below) Number of Blocks: 192**
- c. Size of the area in hectares : 4,042 (40.42 km²) Area in acres : 9,987.99**

Pillar	Latitude	Longitude	Pillar	Latitude	Longitude
1	5° 32' 15" N	1° 51' 00" W	45	5° 25' 00" N	1° 56' 00" W
2	5° 32' 15" N	1° 50' 00" W	46	5° 25' 00" N	1° 55' 45" W
3	5° 32' 00" N	1° 50' 00" W	47	5° 25' 30" N	1° 55' 45" W
4	5° 32' 00" N	1° 49' 30" W	48	5° 25' 30" N	1° 55' 30" W
5	5° 31' 15" N	1° 49' 30" W	49	5° 26' 00" N	1° 55' 30" W
6	5° 31' 15" N	1° 49' 45" W	50	5° 26' 00" N	1° 55' 15" W
7	5° 30' 30" N	1° 49' 45" W	51	5° 26' 30" N	1° 55' 15" W
8	5° 30' 30" N	1° 50' 00" W	52	5° 26' 30" N	1° 55' 00" W
9	5° 30' 00" N	1° 50' 00" W	53	5° 26' 45" N	1° 55' 00" W
10	5° 30' 00" N	1° 50' 15" W	54	5° 26' 45" N	1° 54' 45" W
11	5° 29' 45" N	1° 50' 15" W	55	5° 27' 00" N	1° 54' 45" W
12	5° 29' 45" N	1° 50' 30" W	56	5° 27' 00" N	1° 54' 30" W
13	5° 29' 30" N	1° 50' 30" W	57	5° 27' 30" N	1° 54' 30" W
14	5° 29' 30" N	1° 51' 00" W	58	5° 27' 30" N	1° 54' 15" W
15	5° 29' 15" N	1° 51' 00" W	59	5° 27' 45" N	1° 54' 15" W
16	5° 29' 15" N	1° 51' 15" W	60	5° 27' 45" N	1° 54' 00" W
17	5° 29' 00" N	1° 51' 15" W	61	5° 28' 00" N	1° 54' 00" W
18	5° 29' 00" N	1° 51' 45" W	62	5° 28' 00" N	1° 53' 45" W
19	5° 28' 45" N	1° 51' 45" W	63	5° 28' 30" N	1° 53' 45" W
20	5° 28' 45" N	1° 52' 15" W	64	5° 28' 30" N	1° 53' 30" W
21	5° 28' 30" N	1° 52' 15" W	65	5° 28' 45" N	1° 53' 30" W
22	5° 28' 30" N	1° 52' 30" W	66	5° 28' 45" N	1° 53' 15" W
23	5° 28' 00" N	1° 52' 30" W	67	5° 29' 00" N	1° 53' 15" W
24	5° 28' 00" N	1° 52' 45" W	68	5° 29' 00" N	1° 53' 00" W
25	5° 27' 45" N	1° 52' 45" W	69	5° 29' 15" N	1° 53' 00" W
26	5° 27' 45" N	1° 53' 00" W	70	5° 29' 15" N	1° 52' 45" W
27	5° 27' 15" N	1° 53' 00" W	71	5° 29' 30" N	1° 52' 45" W
28	5° 27' 15" N	1° 53' 15" W	72	5° 29' 30" N	1° 52' 15" W
29	5° 27' 00" N	1° 53' 15" W	73	5° 29' 45" N	1° 52' 15" W
30	5° 27' 00" N	1° 53' 30" W	74	5° 29' 45" N	1° 52' 00" W
31	5° 26' 30" N	1° 53' 30" W	75	5° 30' 00" N	1° 52' 00" W
32	5° 26' 30" N	1° 53' 45" W	76	5° 30' 00" N	1° 51' 30" W
33	5° 26' 15" N	1° 53' 45" W	77	5° 30' 15" N	1° 51' 30" W
34	5° 26' 15" N	1° 54' 00" W	78	5° 30' 15" N	1° 51' 15" W
35	5° 25' 30" N	1° 54' 00" W	79	5° 30' 30" N	1° 51' 15" W
36	5° 25' 30" N	1° 54' 30" W	80	5° 30' 30" N	1° 51' 30" W
37	5° 24' 30" N	1° 54' 30" W	81	5° 30' 45" N	1° 51' 30" W
38	5° 24' 30" N	1° 55' 00" W	82	5° 30' 45" N	1° 52' 00" W
39	5° 24' 15" N	1° 55' 00" W	83	5° 31' 15" N	1° 52' 00" W

40	5° 24' 15" N	1° 55' 30" W	84	5° 31' 15" N	1° 51' 30" W
41	5° 24' 30" N	1° 55' 30" W	85	5° 31' 30" N	1° 51' 30" W
42	5° 24' 30" N	1° 56' 15" W	86	5° 31' 30" N	1° 51' 15" W
43	5° 24' 45" N	1° 56' 15" W	87	5° 31' 45" N	1° 51' 15" W
44	5° 24' 45" N	1° 56' 00" W	88	5° 31' 45" N	1° 51' 00" W

ANNEXURE B

KEY COMPONENT	REQUIREMENT
Applicant Information	Proof of wholly owned Ghanaian registered company with registration documents indicating current Directors, Shareholding and beneficial ownership
	Valid Tax Clearance Certificate. Valid SSNIT Clearance Certificate. Valid VAT Registration Certificate. Valid Certificate of Incorporation
	Capital Structure (Debt/Equity ratio) of company
Technical Capacity	Proven experience in similar mining operations Availability of qualified personnel and equipment Demonstrate seamless transition from current to new operator (available equipment, workforce etc) Demonstrated knowledge of the orebody and capacity to increase Life of Mine (LoM) to minimum of 10yrs operational life
	Proven track record as mining operator with at least 10 years of continuous surface mining experience
	Demonstrated experience in open-pit gold mine operations with comparable geological complexity to Damang within the last 5 years Proven capacity to operate mines with annual material movement exceeding 30 million bank per cubic meter (BCM) Experience in carrying out mining projects in West Africa or similar socio-regulatory environments Demonstrated experience in in-house hydraulic mining capability and experience with tailings-adjacent or tailings-overlay pit mining
	Proven experience operating in pits with geotechnical risks requiring advanced slope monitoring, high-wall management, and real-time geotechnical surveillance

	<p>Demonstrate successful deployment of digital mine-planning tools, real-time fleet management systems, and data-driven operational optimisation</p> <p>Proven Total Recordable Injury Frequency Rate (TRIFR) below 0.5 over the past 3 years</p>
	<p>ISO certification level for safety, environment and quality of Applicant or Client. (ISO-certified management systems for Safety (ISO 45001), Environment (ISO 14001), and Quality (ISO 9001)</p>
	<p>Demonstrated and established history of community engagement and compliance with Ghanaian regulatory frameworks</p>
	<p>Provide evidence of ability to achieve +85% equipment availability and reliability on a fleet exceeding 70 units. Provide data demonstrating cost leadership (e.g., \$/BCM benchmarks, supply chain integration, maintenance efficiency).</p>
	<p>Submit proposed methodology for safely mining under or around a live tailings dam or hydraulically mining tailings.</p>
	<p>Provide case studies of complex cutbacks involving ore bodies with long-life planning horizons of between 10–20 years.</p>
	<p>Submit profiles of in-house technical team: mine planning, geology, geotechnical engineering, hydrology, and HSE leadership.</p>
	<p>Provide details of current fleet and additional fleet available for rapid mobilization. Attach data on fleet.</p>
	<p>Provide summaries of stakeholder management strategies and community relations track record. Attach data.</p>
	<p>Provide mining methodology and work programme including, project timelines and milestones, staffing and equipment plan</p>
	<p>Tailings Overlying Ore - Operators must provide and plan for: Tailings removal/relocation Potential reprocessing Material stabilization and safe handling</p>

	<p>Geotechnical Complexity - Damang's geology requires plans for: Advanced slope design & management Continuous geotechnical monitoring</p> <p>Proven experience in operating in structurally complex pits</p> <p>Hydro Mining Capability - Provide expertise in: Hydraulic reclamation Pumping systems Slurry transport and tailings rehandling</p>
	<p>Continuous Mining Operations - Align with required mill throughput rates with minimal downtime.</p> <p>Life-of-Mine (LOM) Expectation LOM extension potential of minimum 10 years, subject to: Cutback execution Resource conversion Aggressive exploration and grade control</p>
	<p>Required Mining Fleet - Minimum fleet capability: 200–300 T excavators 100–150 T haul trucks Dozers, graders, and ancillary equipment Rotary and/or down-the-hole (DTH) drill rigs</p> <p>Long-Distance Haulage - Ore haul distances of 15 km+ requiring: Efficient haul road design Robust maintenance programs High equipment availability metrics</p> <p>Exploration & Grade Control Bidders must support ongoing drilling programs to maintain high resource confidence.</p>
	<p>Bidders must demonstrate proven capability in: Large-scale open pit mining Deep cutbacks and high strip ratio operations Complex geotechnical environments Hydro mining / tailings reclamation (if applicable) Long-duration operational continuity Strong technical and labor capacity</p>
	<p>Full operational management of Damang Mine Planning, design, and execution of cutbacks</p> <p>Waste stripping, ore mining, haulage, and delivery to crusher</p>

	<p>Fleet procurement and maintenance Grade control and exploration drilling Tailings removal/management (where required) Environmental management and reporting Health & Safety performance to international standards Community engagement and CSR execution Meeting production targets and cost efficiency goals</p>
	<p>Proposed mining strategy and methodology Fleet plan & maintenance strategy Geotechnical and hydro mining capabilities Exploration & grade control strategy Safety & environmental management plan</p>
Financial Capacity	<p>Audited financial statements for the last 5 years Evidence of access to funding in excess of USD \$500 million – \$600 million for project development. Restarting and stabilizing operations:- Major cutback execution Waste stripping Fleet acquisition/availability Infrastructure optimization Sustaining production readiness</p>
	<p>Capital investment plan Operating cost estimates Revenue projections Royalty/profit-sharing terms</p>
	<p>Mining Fleet Capital Approx. USD \$200 million investment required to procure a full large-scale open pit mining fleet supporting Damang’s deep cutback requirements</p>
	<p>Operators must demonstrate: Strong financial capacity Ability to sustain long-term operations Capability to meet LOM commitments for minimum of 10 years</p>
	<p>Capital investment plan Proposed commercial terms Cash flow capability demonstration LOM financial capacity proof Cost model & operational expenditure forecasts</p>
Legal Capacity	<p>Compliance with relevant mining regulatory requirements</p>

	<p>Company must be 100% owned by Ghanaian citizens as defined in section 111 of the minerals and mining Act, 2006 (Act 703)</p> <p>Company must not be involved in any shareholder dispute that will affect corporate governance, management and continuous operation of the company</p>
	<p>Company must not be in any litigation, arbitration or mediation involving shareholders of the company</p>
	<p>Operators must adhere to:</p> <p>International safety standards</p> <p>Environmental best practices</p> <p>Ghanaian mining laws and EPA guidelines</p>
Environmental Management	
	<p>Evidence of responsible mining practices</p> <p>Past ESG (Environmental, Social, Governance) performance</p>
	<p>ESG Proposal on the Damang Mine must include</p> <p>Environmental management plan</p> <p>Community engagement strategy</p> <p>Health and safety systems</p>
Local Content	
	<p>Ongoing engagement with:</p> <p>Host communities</p> <p>Traditional authorities</p> <p>Regional and national regulators</p>
	<p>Operators must outline plans for:</p> <p>Local employment and training</p> <p>Skills development</p> <p>Community development projects</p> <p>Sustainable environmental management</p>
	<p>Evidence of work in Ghana or similar jurisdictions</p>

ANNEXURE C
EVALUATION CRITERIA

The Tenders shall be evaluated in phases namely Mandatory Requirement, Technical Requirement and Financial Evaluation.

PHASE 1: MANDATORY REQUIREMENTS

The tenders shall be evaluated against the following mandatory requirements. Failure to comply with any of the mandatory requirements shall result in the tender being disqualified and not to be considered for further evaluation.

Proof of wholly owned Ghanaian registered company with registration documents indicating current Directors, Shareholdings and beneficial ownership. Valid Tax Clearance Certificate, Valid SSNIT Clearance Certificate, Valid VAT Clearance Certificate, Valid Certificate of Incorporation.

PHASE TWO: TECHNICAL EVALUATION

The minimum technical score shall be 80%. It must be noted that tenders that do not meet the minimum score shall be deemed unresponsive and shall be disqualified.

NO.	Evaluation Criteria for Technical Services	POINTS
1.	<p>Relevant Experience</p> <p>Applicant Information</p> <ul style="list-style-type: none"> • Technical and General experience <p>Specific experience in similar project and environment.</p>	<p>10</p> <p>40</p>
	<p>Methodology and Work plan for Performance of Services including Quality Control (Methods Statement)</p> <p>Methodology</p> <p>Work Plan</p>	10
	Qualification & Experience of Key Staff	10
	Facilities, Equipment, Materials & Consumables	10

	Compliance with Safety, Health & Environment Standards	10
	Local Content	10
	Total Points for Technical Proposal	100

PHASE THREE

Financial Evaluation Criteria

The highest priced Financial Proposal (Fm) is given the maximum financial score (Sf) of 100.

The formula for determining the financial scores (Sf) of all other Tenders is calculated as following:

$Sf = 100 \times Fm / F$, in which "Sf" is the financial score, "Fm" is the highest price, and "F" the price of the proposal under consideration.

Combined Technical and Financial Evaluation

The weights given to the Technical (T) and Financial (P) Tenders are:

T = [Insert weight], and

P = _____[Insert weight]

Tenders are ranked according to their combined technical (St) and financial (Sf) scores using the weights (T = the weight given to the Technical Proposal; P = the weight given to the Financial Proposal; T + P = 1) as following: $S = St \times T\% + Sf \times P\%$.

Note: The weight for Technical (T) shall be 80 weighted score and that for Financial (P) shall be 20

Minerals and Mining Act, 2006 (Act 703)

(Regulation 260(1), 2012, LI2176)

TENDER APPLICATION FORM

1. Name of Tenderer:.....
2. Nationality
3. Address:.....
4. Company Information:.....
 - a. Valid Tax Clearance Certificate.
 - b. Valid SSNIT Clearance Certificate.
 - c. Valid VAT Registration Certificate.
 - d. Valid Certificate of Incorporation
5. Information to be included in the Tender document
 - a. Proof of financial and technical resources
 - b. Training of Ghanaian Personnel and work programme